

Joint Mortgage insurance

Customized Coverage that Meets Your Needs



	Home Protection Plan	Banks
Your coverage in case of death		
Is your premium guaranteed for the loan term?	Yes	No
Are you entitled to a lower premium for joint coverage?	Yes, 15%	No
Who owns the contract?	You	Lending institution
Who receives the death benefit?	Your beneficiary	Lending institution
Does your insurance continue if you change lending institutions?	Yes	No
Your coverage in case of disability		
How much is paid in case of disability?	50% or 100% according to the option chosen	50% or 100% according to the option chosen
Does the joint premium remain unchanged even if interest rates increase?	Yes	No
Your coverage in case of critical illness		
Can you benefit from critical illness protection?	Yes	Generally not available
How many critical illnesses are covered?	4	Generally 3 when available
What is the amount covered in case of critical illness?	100% of the mortgage loan balance	Generally not available
Will the benefit be paid upon the initial diagnosis of a critical illness?	Yes	Generally not available
Will the benefit be paid twice in the event of a joint occurrence within 45 days?	Yes	Generally not available
Do you have to use the benefit to repay the loan?	No	Yes

Complete peace of mind with the Home Protection Plan!

For homeowners who are seeking superior coverage:

- › Designate your beneficiary
- › Negotiate the best loan rate without changing your insurance
- › No increase in premiums
- › Protect your mortgage (balance) in case of death, disability or critical illness
- › Convert your mortgage insurance into permanent life insurance with no questions about your health
- › Assurance that you and your spouse have survivorship options for a 45-day period should something happen to one of you
- › Increase your coverage with no medical questions thanks to the Mortgage Guaranteed Insurability benefit
- › Insurance that meets your needs rather than those of your lending institution



A partner you can trust.

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